Kubuntu 9.04 (should be same as Ubuntu 9.04):

I downloaded latest src from google mirror (upp-x11-src-1214.tar.gz).

Additional packages I did install trough package manager (and all the dependencies for them ... in total it's LOT of packages):
build-essentials
libx11-dev
libxft-dev
libgtk2.0-dev

To unpack:
tar -xvvzf upp-x11-src-1214.tar.gz

To compile:
make

you should get binary "theide" (7MB here now) in your home directory.
Then if you wish, run (without sudo!):
make install

This will prepare theide to be used locally by your current user, i.e. it will set up assemblies, and directories in user's home directory. Or you can simply run theide and set up everything by hand.

I think with flagNOGTK flag it would require only first three additional packages, I will maybe try it later, if it works with current src package.