How would I check if it's on or off, nothing changes
I type stuff, it wraps
press Alt+W, type stuff, it wraps
(same with R-click)
There are no ticks/crosses/check-marks in the popup-menu that show the state

Is it safe for me to set "Paint line at column" to 0 ? There isn't anything else that depends on a valid setting?
(because it's the only way I have to switch off this wrapping)